

(Convenience translation into English from the original previously issued in Portuguese)

INSTITUTO COMIDA DO AMANHÃ

Independent auditor's report

Financial statements

As at December 31, 2024

INSTITUTO COMIDA DO AMANHÃ

**Financial statements
As at December 31, 2024**

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INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

To
Instituto Comida do Amanhã
Rio de Janeiro - RJ

Opinion on the financial statements

We have audited the financial statements of **Instituto Comida do Amanhã** (“Entity”), which comprise the statement of financial position as at December 31, 2024, and the respective statements of activities, comprehensive income, changes in net assets and cash flows for the year then ended, as well as the corresponding notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **Instituto Comida do Amanhã**, as at December 31, 2024, its financial performance and its cash flows for the year then ended, in accordance with Brazilian accounting practices applicable to non-profit entities (ITG 2002 (R1)) and small and medium-sized companies (CPC - PME), as issued by the Committee of Accounting Pronouncements (“CPC”).

Basis for opinion on the financial statements

We conducted our audit in accordance with Brazilian and International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the “Auditor’s responsibilities for the audit of the financial statements” section of our report. We are independent of the Company in accordance with the relevant ethical principles established in the Code of Ethics for Professional Accountants and in the professional standards issued by the Brazilian Federal Council of Accounting (CFC), and we have fulfilled our other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Brazilian accounting practices applicable to non-profit entities (ITG 2002 (R1)) and small and medium-sized companies (CPC-PME), as issued by CPC, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity’s financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements taken as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Brazilian standards and ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and disclosures made by Management;
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether they represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

The accompanying financial statements have been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, October 28, 2025.

Entity: INSTITUTO COMIDA DO AMANHÃ
Corporate Taxpayer's ID (CNPJ): 31.370.383/0001-13
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2024 and 2023
(In Reais)

	Note	<u>31/12/2024</u>	<u>31/12/2023</u>
ASSETS			
CURRENT ASSETS			
CASH AND CASH EQUIVALENTS	4	4,264,750.27	492,981.85
BANKS ACCOUNTS - UNRESTRICTED FUNDS	4	1.00	10.00
FINANCIAL INVESTMENTS – RESTRICTED FUNDS	4	1.00	10.00
		4,264,749.27	952,032.87
TOTAL ASSETS		<u>4,264,750.27</u>	<u>952,042.87</u>
LIABILITIES			
CURRENT LIABILITIES			
TAXES AND CONTRIBUTIONS PAYABLE			1,691.25
LABOR AND SOCIAL SECURITY LIABILITIES	5	1,538.36	
PERSONNEL LIABILITIES	6	79,247.60	
PROJECTS IN PROGRESS	7	<u>3,832,843.54</u>	<u>253,670.07</u>
		<u>3,913,629.50</u>	<u>255,361.32</u>
NET ASSETS			
ACCUMULATED SURPLUS	8	<u>351,120.77</u>	<u>696,681.55</u>
TOTAL LIABILITIES		<u>4,264,750.27</u>	<u>952,042.87</u>

The accompanying notes are an integral part of these financial statements.

Entity: INSTITUTO COMIDA DO AMANHÃ**C.N.P.J.: 31.370.383/0001-13****Registration with the Division of Corporations: Date: 07/09/2020****STATEMENTS OF ACTIVITIES****For the years ended December 31, 2024 and 2023**

Description	Note	31/12/2024	31/12/2023
SUNDRY REVENUES			
FUNDS FROM PROJECTS IN PROGRESS	9	1,685,354.62	919,191.21
VOLUNTARY CONTRIBUTIONS AND DONATIONS	9	458,756.08	818,509.88
NET REVENUE		2,144,110.70	1,737,701.09
EXPENSES ON PAYROLL			
TAX ON SALES (PIS)/PAYROLL	10	(4,199.32)	0.00
WAGES AND SALARIES	10	(322,742.96)	0.00
MANAGEMENT FEES	10	(159,700.00)	0.00
YEAR-END BONUS	10	(27,771.41)	0.00
SOCIAL SECURITY TAX (INSS)	10	(144,953.56)	0.00
SEVERANCE PAY FUND (FGTS)	10	(33,577.56)	0.00
INTERNS	10	(57,676.67)	0.00
MEAL VOUCHER	10	(27,475.00)	0.00
SOCIAL BENEFIT	10	(937.68)	0.00
DAY CARE ALLOWANCE	10	(1,416.66)	0.00
VACATION PAY	10	(63,091.59)	0.00
		(843,542.41)	0.00
ADMINISTRATIVE EXPENSES			
TRAVEL	10	(174,868.12)	(26,270.54)
INSURANCE	10	(5,497.81)	(101.34)
SIGNATURES	10	(4,499.22)	(1,442.44)
CONSULTING SERVICES	10	(272,012.01)	(238,538.33)
PERSONNEL TRAINING	10	(44,875.00)	(35,685.73)
REIMBURSEMENT	10	0.00	0.00
CERTIFICATIONS	10		(260.00)
LATE PAYMENT INTEREST	10	(0.98)	(828.93)
SERVICES RENDERED	10	(974,926.69)	(810,007.53)
ACCOUNTING	10	(21,879.00)	(11,183.53)
LAWYER FEES	10	(121,960.00)	(113,179.11)
EXPENSES ON EVENTS	10	(57,055.42)	0.00
OFFICE MATERIALS	10	(18,786.50)	0.00
SUNDRIES	10	(2,545.87)	0.00
AUDIT	10	(13,341.89)	0.00
GRAPHIC SERVICES	10	(4,289.30)	(406.00)
		(1,716,537.81)	(1,237,903.48)
FINANCIAL REVENUES			
INTEREST FROM INVESTMENTS	9	76,869.33	31,551.28
OTHER OPERATING EXPENSES			
FEES	11	(6,443.88)	(1,068.25)
TAX ON FINANCIAL TRANSACTIONS (IOF)	11	(16.71)	
		(6,460.59)	(1,068.25)
SURPLUS (DEFICIT) BEFORE PROVISIONS		(345,560.78)	530,280.64
NET SURPLUS/(DEFICIT) FOR THE YEAR		(345,560.78)	530,280.64

The accompanying notes are an integral part of these financial statements.

Entity: INSTITUTO COMIDA DO AMANHÃ
C.N.P.J.: 31.370.383/0001-13
STATEMENTS OF COMPREHENSIVE INCOME
For the years ended December 31, 2024 and 2023

	<u>31/12/2024</u>	<u>31/12/2023</u>
NET SURPLUS/(DEFICIT) FOR THE YEAR	(345,560.78)	530,280.64
Other Income	<u>0.00</u>	<u>0.00</u>
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	(345,560.78)	530,280.64

The accompanying notes are an integral part of these financial statements.

Entity: INSTITUTO COMIDA DO AMANHÃ
C.N.P.J.: 31.370.383/0001-13
STATEMENTS OF CHANGES IN NET ASSETS
As at December 31, 2023 and 2024

	Net assets	Accumulated surplus (deficit)	Total
Balances as at December 31, 2022	166,400.91	166,400.91	166,400.91
Surplus for the year		530,280.64	530,280.64
Appropriation of surplus for the year to net assets		166,400.91	166,400.91
Balances as at December 31, 2023	530,280.64	696,681.55	696,681.55
Deficit for the year		(345,560.78)	(345,560.78)
Appropriation of surplus for the year to net assets		696,681.55	696,681.55
Balances as at December 31, 2024	351,120.77	351,120.77	351,120.77

The accompanying notes are an integral part of these financial statements.

Entity: INSTITUTO COMIDA DO AMANHÃ
C.N.P.J.: 31.370.383/0001-13
Statements of cash flows
For the years ended December 31, 2024 and 2023
(In Reais)

	<u>12/31/2024</u>	<u>12/31/2023</u>
OPERATING ACTIVITIES		
NET SURPLUS/(DEFICIT) FOR THE YEAR	(345,560.78)	530,280.64
OPERATING GROSS SURPLUS/DEFICIT BEFORE CHANGES IN WORKING CAPITAL	(345,560.78)	530,280.64
CHANGES IN ASSETS AND LIABILITIES		
Increase (Decrease) in other current assets		
Increase (Decrease) in current liabilities - funds from projects in progress	3,658,268.18	(71,219.62)
Increase (Decrease) Income and Social Contribution Taxes		
CASH FROM OPERATIONS	R\$ 3,658,268.18	-R\$ 71,219.62
NET CASH FROM OPERATING ACTIVITIES	3,312,707.40	459,061.02
(Decrease)/Increase in cash and cash equivalents	3,312,707.40	459,061.02
CASH AND CASH EQUIVALENTS - AT BEGINNING OF PERIOD	952,042.87	492,981.85
CASH AND CASH EQUIVALENTS - AT THE END OF PERIOD	4,264,750.27	952,042.87

The accompanying notes are an integral part of these financial statements.

INSTITUTO COMIDA DO AMANHÃ
(Corporate Tax ID (CNPJ) No. 31.370.383/0001-13)

Notes to the financial statements
As at December 31, 2024 and 2023
(In Reais)

1. Operations

Instituto Comida do Amanhã is a private non-profit Entity, registered at the Civil Registry of Legal Entities on 08/28/2019.

Instituto Comida do Amanhã is a non-profit, institutionally independent and non-partisan think tank supporting the transition to food systems that are healthy and sustainable, inclusive and empowering, biodiverse and culturally integrated.

Based on a systemic vision of food, the Institute produces, adapts and communicates content and research; organizes and facilitates meetings, events and fertile territories for reflection and proposals; and also participates in debates on public policies. The Institute works in an interdisciplinary and intersectoral manner to raise awareness and to affect individuals, institutions and decision-makers, with two objectives: to promote a change in behavior and understanding about food and its effects; and to advocate for public policies focused on the right to adequate food.

The Institute's activities and products are always aligned with one or more of its 3 segments, as follows: Food & Cities, Food & Climate and Food & Culture, and its actions are in accordance with sundry areas linked to the 2030 Agenda, mainly SDGs 2, 10, 11, 12, 13, 16 and 17. The Institute's activities and content always seek to highlight the systemic, holistic and interdisciplinary features of food systems, which tends to connect all agendas. The definition of these 3 segments indicates the Institute's priority issues of operation, in which more content needs to be disseminated and more reflections need to be made.

The activities are aimed especially at the general, non-specialized public, which can be defined as "urban consumers". Within the scope of advocacy and priority over decision-makers, the Institute's work is focused on local power and municipal public policies.

The products and projects of Instituto Comida do Amanhã are generally intended to communicate and disseminate specialized, scientific or reference content to the "lay" public, seeking to raise awareness among the target audience about the effects of food systems and the need for individual and collective changes of behavior, and the demand for policies that ensure the fundamental right to food.

Instituto Comida do Amanhã is a recognized organization in the defense of healthy and sustainable food systems for everyone, with projects, participation and presence in national and international spaces for dialogue and action. It is, therefore, an organization with international articulation, even though its central operations are in Brazil. It operates in an intersectoral manner and has a network of partner and supporting organizations in Brazil, as well as around the world.

2. Presentation of the financial statements

The main accounting policies used in preparing these financial statements are described below. They were applied in accordance with all presented years.

The financial statements have been prepared and are being presented in accordance with Brazilian accounting practices, based on the provisions included in Brazilian Federal Council of Accounting (CFC) Resolution No. 1.409/12 which approved ITG 2002 (R1) - Non-profit entities, and also based on NBC TG 1000 (R1) - Accounting for Small and Medium-sized Companies.

3. Material accounting policies

The material accounting policies applied in the preparation of these financial statements are summarized below. These policies were consistently applied in the reported years.

a. Functional currency

The Entity's management established that its functional currency is the Real, according to the provisions of Technical Pronouncement CPC PME - Accounting for Small and Medium-sized Companies.

Foreign currency transactions, i.e., all transactions not conducted in the functional currency, are translated using the exchange rate on the transaction date. Monetary assets and liabilities denominated in foreign currency are converted into the functional currency at the exchange rate as at the closing date.

Exchange rate gains from and losses on monetary assets and liabilities are recognized in the statement of activities.

b. Results of operations

Revenues and expenses are recorded on the accrual basis. The surplus or deficit resulting from the Entity's activities is added to net assets only at the end of each fiscal year.

The funds were applied to its institutional purposes, in accordance with its Bylaws, demonstrated by its expenses and equity investments. The Entity's expenses are calculated through invoices, payrolls and receipts, in accordance with tax and legal requirements.

c. Accounting estimates

The preparation of financial statements in accordance with Brazilian accounting practices requires Management to use its best judgment to determine and report its accounting estimates. Significant assets subject to these estimates and assumptions include the residual value of property, plant and equipment (PPE). Settlement of transactions might result in values that differ from those estimates due to the inherent inaccuracy of the process. The Entity reviews these estimates and assumptions at least annually. The main estimates related to the financial statements refer to provision for legal proceedings, fair value of assets and liabilities, useful lives of PPE, provision for losses on assets, among others.

d. Cash and cash equivalents

These are represented by cash and cash equivalents in local currency, short-term financial investments with high liquidity, whose maturity on the date of effective acquisition, is equal to or less than 90 days. These are subject to an immaterial risk of change in fair value and used for managing short-term commitments.

e. Financial instruments

(i) Financial assets

Financial investments: are recorded at fair value through profit or loss, which include marketable securities with the purpose of being traded at any time and at the discretion of the Entity's Management. They are accounted for at fair value and classified in current assets, and unrealized gains or losses on these papers are recognized in the statement of activities.

f. Current and noncurrent assets

Rights are stated at realization values, including the respective returns on financial investments.

g. Current and noncurrent liabilities

The liabilities are stated at known or estimated amounts, plus the related charges and monetary adjustments of amounts payable through the reporting date, when applicable.

h. Own revenues

Donations and Subventions Free transfer of goods or financial resources that are intended to the institution, not for profit. These resources contribute to the maintenance of activities that are the object of the entity.

i. Net assets

These are represented by the net assets of Instituto Comida do Amanhã plus annual surplus or deficit, according to the case.

j. New standards, amendments and interpretations

Non-profit entities must meet specific accounting criteria established by CFC Resolution No. 1.409/2012, which approved ITG 2002 (R1) – Non-profit Entity. In addition, non-profit entities are subject to the Accounting Principles and also to NBC TG 1000 (R1) - Accounting for Small and Medium-Sized Companies or to the complete standards (full IFRS), when applicable.

- The financial statements, that must be prepared by the non-profit entity, comprise the statement of financial position, statements of activities for the period, statements of changes in net assets, statements of cash flows and notes, as per NBC TG 26 (R5) or Section 3 of NBC TG 1000 (R1), when applicable.

4. Cash and cash equivalents

Management adopts a conservative approach for cash management, investing available funds, when permitted by donors, in Bank Certificates of Deposit and securities issued and subject to repurchase agreements by top-tier Brazilian financial institutions that have immediate liquidity.

The revenues from these investments are reinvested in the Entity or in its project, when the funder so requires, and are highlighted in the statements of activities:

Cash and cash equivalents	2024	2023
Cash and banks	1.00	10,00
Financial investments	4,264,749.27	952,032.87
Total	4,264,750.27	952,042.87

- **Financial investments**

Investment		2024	2023
Banco Itaú- C/C No. 99788-3	Automatic investments	13,477.82	13,702.91
Banco Itaú- C/C No. 99788-3	BB Trust DI	2,822,479.98	938,329.96
Banco do Brasil - C/C No. 38516-6	BB Renda Fácil	1,428,791.47	
Total		4,264,749.27	952,032.87

Highly-liquid financial investments: The financial investments are stated at the original amounts invested, plus income earned on a pro rata basis through the reporting date. Financial investments had an increase in balances in 2024 due to the Investment for the execution of projects planned for the year.

5. Labor and social security liabilities

This account includes amounts payable and the Contribution to the Social Integration Program (PIS) levied on payroll.

Labor and social security liabilities	2024	2023
	1,538.36	0.00
Total	1,538.36	0.00

6. Personnel liabilities

This account refers to amounts payable based on rights acquired by employees up to the reporting date.

Personnel liabilities	2024	2023
Salaries and wages payable	0.00	0.00
Management fees payable	0.00	0.00
Year-end bonus payable	0.00	0.00
Interns payable	0.00	0.00
Withholding Income Tax (IRRF) on Management fees	11,726.37	0.00
Social Security tax (INSS) payable	57,941.13	0.00
Severance Pay Fund Tax (FGTS) payable	9,580.10	0.00
Total	79,247.60	0.00

7. Other Liabilities/Projects and Agreements

This account refers to inflows and outflows of donation values, presented by COMIDA DO AMANHÃ to clarify to the donating or financing institution of the projects and/or agreements the remaining values at the end of the year, as a rendering of accounts. The inflows refer to the donation values, and the outflows to the projects' costs.

- Projects in Progress**

PROJECTS	2024	2023
LUPPA 2 IBIRAPITANGA	0.00	26,894.02
PROJECT (FAO)	100,201.05	0.00
TIDE SETUDAL	0.00	5,916.85
LUPPA 3 ICS	0.00	68,705.07
299 COP 28	8,499.66	22,522.73
JOSE EGYDIO	83,176.99	35,138.45
LUPPA 3	6,035.22	8,339.32
LUPPA 3 IBIRAPITANGA	0.00	86,153.63
PORTICUS	1,143,922.53	0.00
ALIMENTA CIDADES	1,428,791.47	0.00
ROCKEFELLER FOUNDATION	917,987.44	0.00
LUPPA ICS	101,825.64	0.00
LUPPA 4 IBIRAPITANGA	42,403.54	0.00
Total	3,832,843.54	253,670.07

863 LUPPA 2 IBIRAPITANGA- LUPPA - Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way. It has a cycle of approximately 1 year. Instituto Ibirapitanga made a donation for year 2 of LUPPA.

845 PROJETO (FAO)-Evaluation of the general governance of Rio de Janeiro's local food policy and the status of its current municipal food strategy, with an inclusive approach of food systems governance focusing on Quilombola Communities. The study's starting point was the mapping of food and nutritional security of quilombola communities of the city, in addition to supporting the creation of a governance mechanism focused on guaranteeing their food rights.

864 TIDE SETUBAL- This donation was made with no rendering of accounts aiming to strengthen LUPPA.

865 LUPPA 3 ICS- LUPPA- Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way. It has a cycle of approximately 1 year. Instituto Clima e Sociedade made a donation for year 3 of LUPPA. It ended in December 2024.

905 299 COP 28-Donation from ICS for an international trip so that a director could participate in COP 28 in Dubai. We do not have yet a confirmation of whether we will return or keep the remaining balance of this account and of this project to be used by the Institute.

906 JOSE EGYDIO-- This donation was made with no rendering of accounts aiming to strengthen LUPPA. **Continues.**

907 LUPPA 3- LUPPA- Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way. It has a cycle of approximately 1 year. Here, we refer to year 3 of LUPPA. It ended in December 2024.

908 LUPPA 3 IBIRAPITANGA - LUPPA - Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way.

It has a cycle of approximately 1 year. Instituto Ibirapitanga made a donation for year 3 of LUPPA. It ended in December 2024.

915 PORTICUS- Donation to the urgent problem of sustainable food systems that contribute to fight hunger, poor nutrition, social inequality, deforestation, biodiversity loss and the climate crisis. Its purpose is to promote social changes by empowering Brazilian cities to support regenerative public purchases, production of sundry social-biodiverse products, healthy food environments and circular food systems. Donation used for LUPPA, agroecological Brazilian National School Feeding Program (PNAE), strengthening of the Entity, and for administrative expenses. It ends in December 2025.

.923 ALIMENTA CIDADES- The project Estratégia Alimenta Cidades, developed by the Ministry of Development and Social Assistance, Family and Combat to the Hunger (MDS), promotes access to healthy food and local production in 60 priority municipalities in Brazil, and Comida do Amanhã acts as one of the implementation partners. It ends in February 2026.

.924 ROCKEFELLER FOUNDATION- The project the Rockefeller Foundation is donating to is called PNAE Agroecológico and promotes the expansion of the offer of agroecological food in public schools through PNAE. It stimulates the transition to agroecology in family agriculture, strengthening the possibilities of incentives to small producers and institutional arrangements for municipal governments. It ends in December 2025.

925 LUPPA 4- LUPPA- Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way. It has a cycle of approximately 1 year. Here, we refer to year 4 of LUPPA. It ends in December 2025.

926 LUPPA 4 IBIRAPITANGA - LUPPA- Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way. It has a cycle of approximately 1 year. Instituto Ibirapitanga made a donation for year 4 of LUPPA. It ends in December 2025.

8. Net assets

The Entity's net assets consist of contributions, financial revenues, donations, subventions and legacies, less expenses incurred each year.

a. Surplus for the year

These refer to surplus for the current year. After approval at Directors' Meeting, these amounts are appropriated to the Entity's net assets and any possible surplus reinvested in the entity's activities, as provided for in its by-laws.

9. Operating Revenue - unrestricted and restricted

These refer to the record of funds received from donors for Instituto Comida do Amanhã is as follows.

UNRESTRICTED REVENUES	2024	2023
Donations	458,756.08	818,509.88
RESTRICTED REVENUES	2024	2023
FUNDS FROM PROJECTS IN PROGRESS	1,685,354.62	919,191.21
Financial revenues	76,869.33	31,551.28
Total	2,220,980.03	1,769,252.37

10. Operating costs and expenses

These refer to the payment of the cost of projects and of Instituto Comida do Amanhã, according to the Entity's necessities, which had an increase in 2024, as presented below:

Expenses on payroll	2024	2023
PIS on payroll	4,199.32	0.00
Wages and salaries	322,742.96	0.00
Management fees	159,700.00	0.00
Year-end bonus	27,771.41	0.00
INSS	144,953.56	0.00
FGTS	33,577.56	0.00
Interns	57,676.67	0.00
Meal voucher	27,475.00	0.00
Social benefit	937.68	0.00
Day care allowance	1,416.66	0.00
Vacation pay	63,091.59	0.00
Total	843,542.41	0.00

	2024	2023
Administrative expenses		
Travel	174.868,12	26.270,54
Insurance	5.497,81	101,34
Subscriptions	4.499,22	1.442,44
Expenses on events	57.055,42	
Interest	0,98	828,93
Consulting services	272.012,01	238.538,33
Personnel training	44.875,00	35.685,73
Services rendered	974.926,69	810.007,53
Accounting	21.879,00	11.183,53
Lawyers' services	121.960,00	113.179,11
Graphic services	4.289,30	406,00
Sundries	2.545,87	0,00
Office materials	18.786,50	0,00
Audit	13.341,89	0,00
Certifications		260,00
Total	1.716.537,81	1.237.903,48

11. Tax and financial expenses

The recorded amount refers to Tax on Financial Transactions (IOF) levied on exchange transactions, Income Tax (IR) levied on financial investments, bank fees and expenses on fines and interest.

	2024	2023
Financial expenses	6,460,59	1,068.25

12 Financial ratios

Immediate Liquidity	2024	Result	2023	Result
Current assets	4,264,750.27	1.09	952,042.87	3.72
Current liabilities	3,913,629.50		255,361.32	

Current liquidity	2024	Result	2023	Result
Current assets	4,264,750.27	1.09	952,042.87	3.72
Current liabilities	3,913,629.50		255,361.32	

Overall Liquidity	2024	Result	2023	Result
Current + noncurrent assets	4,264,750.27 + 0.00	1.09	952,042.87 +0.00	3.72
Current + noncurrent liabilities	3,913,629.50 + 0.00		255,361.32 + 0.00	

13. Tax Exemptions

As a non-profit Entity, Instituto Comida do Amanhã is exempt from Corporate Income (IRPJ) and Social Contribution (CSLL) taxes, pursuant to article 15 of Law No. 9532/97. It is also exempt from other federal taxes, such as Contribution for Social Security Funding (COFINS) and PIS.

14. Financial instruments

The Entity does not participate in operations involving financial instruments intended to reduce exposure to market, currency and/or interest rate risks, given that it does not have operations with these characteristics. The book value of other financial instruments presented in the statements of financial position does not differ substantially from market values.

a. Market value of financial instruments

The accounting balances of cash and cash equivalents (banks and financial investments) and current liabilities correspond to the market value since maturity occurs close to the reporting date.

b. Other types of financial instruments

The Entity has no financial instruments not recorded in its books of account as at December 31, 2023 and 2024, nor did it carry out any operations with financial derivatives for the year ended December 31, 2023 and 2024.

15. Approval date of financial statements

These financial statements were approved and authorized for issue by the Company's Management in October 2025.

16. Subsequent events

According to NBC T 19.12, the Entity shall adjust the amounts recognized in its financial statements to reflect the subsequent events that evidence already existing conditions on the final date of the accounting period to which the financial statements refer.



Francine Teixeira Xavier
CEO
Individual Tax ID (CPF): 902.517.847-20



Amilton Cazimiro Fernandes
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CPF: 334.830.007 -04