(Convenience translation into English from the original previously issued in Portuguese)

INSTITUTO COMIDA DO AMANHÃ

Independent auditor’s report

Financial statements
As at December 31, 2025

INSTITUTO COMIDA DO AMANHÃ

Financial statements
As at December 31, 2025

Contents

Tel.: + 55 21 2210 5166
Fax: + 55 21 2224 5285
www.bdo.com.br

Rua Barão de Tefé, 27
9° andar, Saúde, Rio de Janeiro, RJ
Brasil 20230-460

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS

To
Instituto Comida do Amanhã
Rio de Janeiro - RJ

Opinion on the financial statements

We have audited the financial statements of Instituto Comida do Amanhã ("Entity"), which comprise the statement of financial position as at December 31, 2025, and the respective statements of activities, comprehensive income, changes in net assets and cash flows for the year then ended, as well as the corresponding notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Instituto Comida do Amanhã, as at December 31, 2025, its financial performance and its cash flows for the year then ended, in accordance with Brazilian accounting practices applicable to non-profit entities (ITG 2002 (R1)) and small and medium-sized companies (CPC – PME), as issued by the Committee of Accounting Pronouncements ("CPC").

Basis for opinion on the financial statements

We conducted our audit in accordance with Brazilian and International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report. We are independent of the Company in accordance with the relevant ethical principles established in the Code of Ethics for Professional Accountants and in the professional standards issued by the Brazilian Federal Council of Accounting (CFC), and we have fulfilled our other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the financial statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Brazilian accounting practices applicable to non-profit entities (ITG 2002 (R1)) and small and medium-sized companies (CPC-PME), as issued by CPC, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements taken as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Brazilian and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Brazilian standards and ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls;

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity’s internal control;

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and disclosures made by Management;

- Conclude on the appropriateness of Management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Entity to cease to continue as a going concern;

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether they represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

The accompanying financial statements have been translated into English for the convenience of readers outside Brazil.

Rio de Janeiro, June 1, 2026.

BDO

BDO RCS Auditores Independentes SS Ltda.
CRC 2 SP 013846/F

Patrícia Hanzelmann Quinelatto

Patricia Hanzelmann Quinelatto
Accountant CRC 1 RJ 090716/O-3

Company: INSTITUTO COMIDA DO AMANHÃ
Corporate Taxpayer's ID (CNPJ): 31.370.383/0001-13
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2025 and 2024
(In Reais)

	Note	12/31/2025	12/31/2024
ASSETS			
CURRENT ASSETS		14.359.891,14	4.264.750,27
CASH AND CASH EQUIVALENTS	4		
BANK ACCOUNTS - UNRESTRICTED FUNDS	4	9.525,46	1,00
FINANCIAL INVESTMENTS – RESTRICTED FUNDS	4	14.350.365,68	4.264.749,27
TAXES RECOVERABLE AND TO OFFSET			
CONTRIBUTION FOR SOCIAL SECURITY FUNDING (COFINS) WITHHELD TO OFFSET		815,25	-
NONCURRENT ASSETS		3.662,72	-
PROPERTY, PLANT AND EQUIPMENT (PPE)	5	3.662,72	-
COMPUTERS AND PERIPHERALS	5	3.724,80	-
(-) COMPUTER DEPRECATIONS	5	62,08	-
TOTAL ASSETS		14.364.369,11	4.264.750,27
LIABILITIES			
CURRENT LIABILITIES		13.016.165,71	3.913.629,50
TAXES AND CONTRIBUTIONS PAYABLE	6	226,02	
LABOR AND SOCIAL SECURITY LIABILITIES	7	1.735,82	1.538,36
PERSONNEL LIABILITIES	8	151.620,98	79.247,60
OTHER LIABILITIES	9	150.000,00	-
PROJECTS IN PROGRESS	10	12.712.582,89	3.832.843,54
		13.016.165,71	3.913.629,50
NET ASSETS			
ACCUMULATED SURPLUS	11	1.348.203,40	351.120,77
TOTAL LIABILITIES		14.364.369,11	4.264.750,27

The accompanying notes are an integral part of these financial statements.

Company: INSTITUTO COMIDA DO AMANHÃ
C.N.P.J.: 31.370.383/0001-13
Registration with the Division of Corporations: Date: 07/09/2020

STATEMENTS OF ACTIVITIES

For the years ended December 31, 2025 and 2024

Description	Note	12/31/2025	12/31/2024
SUNDRY REVENUES			
SERVICES RENDERED	12	54.350,00	-
FUNDS FROM PROJECTS IN PROGRESS	14	6.570.105,95	1.685.354,62
VOLUNTARY CONTRIBUTIONS AND DONATIONS	14	886.678,30	458.756,08
		7.511.134,25	2.144.110,70
DEDUCTIONS			
(-) TAX ON SERVICES (ISS)	13	(5.109,80)	-
NET REVENUE		7.506.024,45	2.144.110,70
EXPENSES ON PAYROLL	15	(3.932.463,03)	(843.542,41)
ADMINISTRATIVE EXPENSES	15	(2.678.210,05)	(1.716.537,81)
FINANCIAL REVENUES	14	102.892,79	76.869,33
OTHER OPERATING EXPENSES	16	(1.161,53)	(6.460,59)
SURPLUS (DEFICIT) BEFORE PROVISIONS		997.082,63	(345.560,78)
NET SURPLUS/(DEFICIT) FOR THE YEAR		997.082,63	(345.560,78)

The accompanying notes are an integral part of these financial statements.

Company: INSTITUTO COMIDA DO AMANHÃ
C.N.P.J.: 31.370.383/0001-13

STATEMENTS OF COMPREHENSIVE INCOME

For the years ended December 31, 2025 and 2024

	12/31/2025	12/31/2024
NET SURPLUS/(DEFICIT) FOR THE YEAR	997.082,63	(345.560,78)
Other comprehensive	-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	997.082,63	(345.560,78)

The accompanying notes are an integral part of these financial statements.

Company: INSTITUTO COMIDA DO AMANHÃ
C.N.P.J.: 31.370.383/0001-13
STATEMENTS OF CHANGES IN NET ASSETS
As at December 31, 2025 and 2024

	Net assets	Accumulated surplus (deficit)	Total
Balances as at December 31, 2023	696.681,55	696.681,55	696.681,55
Deficit for the year		(345.560,78)	(345.560,78)
Balances as at December 31, 2024	351.120,77	351.120,77	351.120,77
Surplus for the year		997.082,63	997.082,63
Appropriation of surplus for the year to net assets		351.120,77	351.120,77
Balance as at December 31, 2025	**1.348.203,40**	**1.348.203,40**	**1.348.203,40**

The accompanying notes are an integral part of these financial statements.

Company: INSTITUTO COMIDA DO AMANHA
C.N.P.J.: 31.370.383/0001-13
Statements of cash flows
For the years ended December 31, 2025 and 2024
(In Reais)

	12/31/2025	12/31/2024
OPERATING ACTIVITIES		
NET SURPLUS/(DEFICIT) FOR THE YEAR	997.082,63	(345.560,78)
Adjustment to reconcile surplus for the year with funds from operating activities		
Depreciation	62,08	-
CHANGES IN ASSETS AND LIABILITIES		
Increase (Decrease) in other current assets	(815,25)	-
Increase (Decrease) in current liabilities - funds from projects in progress	9.102.536,21	3.658.268,18
Increase (Decrease) in Income Tax and Social Contribution	0,00	0,00
CASH FROM OPERATIONS	9.101.720,96	3.658.268,18
NET CASH FROM OPERATING ACTIVITIES	10.098.865,67	3.312.707,40
Cash flows from investing activities		
Acquisition of PPE	(3.724,80)	-
(Decrease)/Increase in cash and cash equivalents	10.095.140,87	3.312.707,40
CASH AND CASH EQUIVALENTS - AT BEGINNING OF PERIOD	4.264.750,27	952.042,87
CASH AND CASH EQUIVALENTS - AT THE END OF PERIOD	14.359.891,14	4.264.750,27

The accompanying notes are an integral part of these financial statements.

INSTITUTO COMIDA DO AMANHÃ
(Corporate Tax ID (CNPJ) No. 31.370.383/0001-13)

Notes to the financial statements
As at December 31, 2025 and 2024
(In Reais)

1. Operations

Instituto Comida do Amanhã is a private non-profit Entity, registered at the Civil Registry of Legal Entities on 08/28/2019.

Instituto Comida do Amanhã is a non-profit, institutionally independent and non-partisan think tank supporting the transition to food systems that are healthy and sustainable, inclusive and empowering, biodiverse and culturally integrated.

Based on a systemic vision of food, the Institute produces, adapts and communicates content and research; organizes and facilitates meetings, events and fertile territories for reflection and proposals; and also participates in debates on public policies. The Institute works in an interdisciplinary and intersectoral manner to raise awareness and to affect individuals, institutions and decision-makers, with two objectives: to promote a change in behavior and understanding about food and its effects; and to advocate for public policies focused on the right to adequate food.

The Institute's activities and products are always aligned with one or more of its 3 segments, as follows: Food & Cities, Food & Climate and Food & Culture, and its actions are in accordance with sundry areas linked to the 2030 Agenda, mainly SDGs 2, 10, 11, 12, 13, 16 and 17. The Institute's activities and content always seek to highlight the systemic, holistic and interdisciplinary features of food systems, which tends to connect all agendas. The definition of these 3 segments indicates the Institute's priority issues of operation, in which more content needs to be disseminated and more reflections need to be made.

The activities are aimed especially at the general, non-specialized public, which can be defined as “urban consumers”. Within the scope of advocacy and priority over decision-makers, the Institute's work is focused on local power and municipal public policies.

The products and projects of Instituto Comida do Amanhã are generally intended to communicate and disseminate specialized, scientific or reference content to the “lay” public, seeking to raise awareness among the target audience about the effects of food systems and the need for individual and collective changes of behavior, and the demand for policies that ensure the fundamental right to food.

Instituto Comida do Amanhã is a recognized organization in the defense of healthy and sustainable food systems for everyone, with projects, participation and presence in national and international spaces for dialogue and action. It is, therefore, an organization with international articulation, even though its central operations are in Brazil. It operates in an intersectoral manner and has a network of partner and supporting organizations in Brazil, as well as around the world.

2. Presentation of the financial statements

The main accounting policies used in preparing these financial statements are described below. They were applied in accordance with all presented years.

The financial statements have been prepared and are being presented in accordance with Brazilian accounting practices, based on the provisions included in Brazilian Federal Council of Accounting (CFC) Resolution No. 1.409/12 which approved ITG 2002 (R1) – Non-profit entities, and also based on NBC TG 1000 (R1) – Accounting for Small and Medium-sized Companies.

3. Material accounting policies

The material accounting policies applied in the preparation of these financial statements are summarized below. These policies were consistently applied in the reported years.

a. Functional currency

The Entity's management established that its functional currency is the Real, according to the provisions of Technical Pronouncement CPC PME - Accounting for Small and Medium-sized Companies.

Foreign currency transactions, i.e., all transactions not conducted in the functional currency, are translated using the exchange rate on the transaction date. Monetary assets and liabilities denominated in foreign currency are converted into the functional currency at the exchange rate as at the closing date.

Exchange rate gains from and losses on monetary assets and liabilities are recognized in the statement of activities.

b. Results of operations

Revenues and expenses are recorded on the accrual basis. The surplus or deficit resulting from the Entity's activities is added to net assets only at the end of each fiscal year.

The funds were applied to its institutional purposes, in accordance with its Bylaws, demonstrated by its expenses and equity investments. The Entity's expenses are calculated through invoices, payrolls and receipts, in accordance with tax and legal requirements.

c. Accounting estimates

The preparation of financial statements in accordance with Brazilian accounting practices requires Management to use its best judgment to determine and report its accounting estimates. Significant assets subject to these estimates and assumptions include the residual value of property, plant and equipment (PPE). Settlement of transactions might result in values that differ from those estimates due to the inherent inaccuracy of the process. The Entity reviews these estimates and assumptions at least annually. The main estimates related to the financial statements refer to provision for legal proceedings, fair value of assets and liabilities, useful lives of PPE, provision for losses on assets, among others.

d. Cash and cash equivalents

These are represented by cash and cash equivalents in local currency, short-term financial investments with high liquidity, whose maturity on the date of effective acquisition, is equal to or less than 90 days. These are subject to an immaterial risk of change in fair value and used for managing short-term commitments.

e. Financial instruments

(i) Financial assets

Financial investments: are recorded at fair value through profit or loss, which include marketable securities with the purpose of being traded at any time and at the discretion of the Entity's Management. They are accounted for at fair value and classified in current assets, and unrealized gains or losses on these papers are recognized in the statement of activities.

f. Current and noncurrent assets

Rights are stated at realization values, including the respective returns on financial investments.

g. Current and noncurrent liabilities

The liabilities are stated at known or estimated amounts, plus the related charges and monetary adjustments of amounts payable through the reporting date, when applicable.

h. Own revenues and revenues from projects in progress

Donations and Subventions Free transfer of goods or financial resources that are intended to the institution, not for profit. These resources contribute to the maintenance of activities that are the object of the entity.

Revenues from projects in progress: The funds received for the execution of projects, agreements, contracts or partnerships are initially recognized in liabilities, in account of obligations linked to projects in progress, when there is an obligation to specifically apply the amounts.
Revenue is recognized in the statement of activities according to the realization of expenses linked to the project and the fulfillment of contractual obligations, observing the accrual basis.

i. Net assets

These are represented by the net assets of Instituto Comida do Amanhã plus annual surplus or deficit, according to the case.

j. New standards, amendments and interpretations

Non-profit entities must meet specific accounting criteria established by CFC Resolution No. 1.409/2012, which approved ITG 2002 (R1) – Non-profit Entity. In addition, non-profit entities are subject to the Accounting Principles and also to NBC TG 1000 (R1) - Accounting for Small and Medium-Sized Companies or to the complete standards (full IFRS), when applicable.

- The financial statements, that must be prepared by the non-profit entity, comprise the statement of financial position, statements of activities for the period, statements of changes in net assets, statements of cash flows and notes, as per NBC TG 26 (R5) or Section 3 of NBC TG 1000 (R1), when applicable.

copiloto contabilidade

4. Cash and cash equivalents

Management adopts a conservative approach for cash management, investing available funds, when permitted by donors, in Bank Certificates of Deposit and securities issued and subject to repurchase agreements by top-tier Brazilian financial institutions that have immediate liquidity.

The revenues from these investments are reinvested in the Entity or in its project, when the funder so requires, and are highlighted in the statements of activities:

Cash and cash equivalents	2025	2024
Cash and banks	9,525.46	1.00
Financial investments	14,350,365.68	4,264,749.27
Total	14,359,891.14	4,264,750.27

- Financial investments

Investment		2025	2024
Banco Itaú- C/C No. 99788-3	Automatic investments	0,00	13,477.82
Banco Itaú- C/C No. 99788-3	BB Trust DI	11,244,765.64	2,822,479.98
Banco do Brasil – C/C No. 38516-6	BB Renda Fácil	3,105,600.04	1,428,791.47
Total		14,350,365.68	4,264,749.27

Highly liquid financial investments: They are stated at the original amounts invested, plus income earned on a pro rata basis through the reporting date. Financial investments had an increase in balances in 2025 due to the Investment for the execution of projects planned for the year.

5. Property, plant and equipment (PPE)

Assets and rights of the company, purchase of a computer, are recorded under this caption, depreciated over time, reflecting the loss on value due to use and obsolescence.

Computers and peripherals	2025
Computers	3,724.80

Depreciation/Amortization Accumulated depletion	2025
(-) Computer Depreciation	62.08

6. Tax liabilities

Under this caption, the Company records taxes withheld from third parties.

Taxes and Contributions Payable	2025	2024
Withholding Income Tax (IRRF) payable	55.13	-
Withholding Social Contribution Tax (CSRF) pa	170.89	-

7. Labor and social security liabilities

This account includes amounts payable and the Contribution to the Social Integration Program (PIS) levied on payroll.

Labor and social security liabilities	2025	2024
Tax on Sales (PIS) on payroll	1,735.82	1,538.36

8. Personnel liabilities

This account refers to amounts payable based on rights acquired by employees up to the reporting date.

Personnel liabilities	2025	2024
Withholding Income Tax (IRRF) on Management fees	39,362.57	11,726.37
Social Security tax (INSS) payable	91,469.38	57,941.13
Severance Pay Fund Tax (FGTS) payable	20,789.03	9,580.10
Total	151,620.98	79,247.60

9. Other liabilities

This fund is intended to guarantee cash for this specific payment and should be returned to Ibirapitanga when Comida do Amanhã receives funds from Tilt Collective, a partner foundation with whom we have established co-investment for this purpose.

Transfer	2025
	150,000.00

10. Other Liabilities/Projects and Agreements

This account refers to inflows and outflows of donation values, presented by COMIDA DO AMANHÃ to clarify to the donating or financing institution of the projects and/or agreements the remaining values at the end of the year, as a rendering of accounts. The inflows refer to the donation values, and the outflows to the projects' costs.

- Projects in Progress

PROJECTS	2025	2024
PROJECT (FAO)	27,722.23	100,201.05
299 COP 28	9,540.47	8,499.66
JOSE EGYDIO	115,047.61	83,176.99
LUPPA 3	-	6,035.22
PORTICUS	341,541.65	1,143,922.53
ALIMENTAS CIDADES	3,105,600.04	1,428,791.47
ROCKEFELLER FOUNDATION	120,033.25	917,987.44
LUPPA 4 ICS	-	101,825.64
LUPPA 4 IBIRAPITANGA	98,016.19	42,403.54
ITAUSA	747,413.91	-
ICS CAFÉ COM COMIDA	225,557.20	-
COP 30	604,319.52	-
WRI FOLU	17,675.79	-
ROCKEFELLER FOUNDATION 2	708,990.56	-
ROCKEFELLER FOUNDATION 3	6,591,124.47	-
Total	12,712,582.89	3,832,843.54

PROJETO (FAO) - Evaluation of the general governance of Rio de Janeiro's local food policy and the status of its current municipal food strategy, with an inclusive approach of food systems governance focusing on Quilombola Communities. The study's starting point was the mapping of food and nutritional security of quilombola communities of the city, in addition to supporting the creation of a governance mechanism focused on guaranteeing their food rights.

299 COP 28-Donation from ICS for an international trip so that a director could participate in COP 28 in Dubai. We do not have yet a confirmation of whether we will return or keep the remaining balance of this account and of this project to be used by the Institute.

JOSE EGYDIO- This donation was made with no rendering of accounts aiming to strengthen LUPPA.

LUPPA 3- O LUPPA- Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way. It has a cycle of approximately 1 year. Here, we refer to year 3 of LUPPA. It ended in December 2025.

PORTICUS- Donation to the urgent problem of sustainable food systems that contribute to fight hunger, poor nutrition, social inequality, deforestation, biodiversity loss and the climate crisis. Its purpose is to promote social changes by empowering Brazilian cities to support regenerative public purchases, production of sundry social-biodiverse products, healthy food environments and circular food systems. Donation used for LUPPA, agroecological Brazilian National School Feeding Program (PNAE), strengthening of the Entity, and for administrative expenses. It ends in December 2025.

ALIMENTA CIDADES- The project Estratégia Alimenta Cidades, developed by the Ministry of Development and Social Assistance, Family and Combat to the Hunger (MDS), promotes access to healthy food and local production in 60 priority municipalities in Brazil, and Comida do Amanhã acts as one of the implementation partners. It ends in February 2026.

ROCKEFELLER FOUNDATION- The project the Rockefeller Foundation is donating to is called PNAE Agroecológico and promotes the expansion of the offer of agroecological food in public schools through PNAE. It stimulates the transition to agroecology in family agriculture, strengthening the possibilities of incentives to small producers and institutional arrangements for municipal governments.

LUPPA 4- LUPPA- Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way. It has a cycle of approximately 1 year. Here, we refer to year 4 of LUPPA. It ends in December 2025.

LUPPA 4 IBIRAPITANGA - LUPPA- Laboratório Urbano de Políticas Públicas Alimentares is a collaborative platform and a continuous learning project which supports cities in promoting food policies with a systemic approach, in an intersectoral, coherent and participative way. It has a cycle of approximately 1 year. Instituto Ibirapitanga made a donation for year 4 of LUPPA.

ITAUSA - Enhance Laboratório Urbano de Políticas Públicas Alimentares (LUPPA), a collaborative platform that supports Brazilian cities in the development of systemic, intersectoral and participatory food policies, through the implementation of the project "Aprimorar o LUPPA".

ICS CAFÉ COM COMIDA - Coordinated strategy of Rede Café com Comida to mobilize the food systems agenda in the COP 30, composed of the following fronts: (1) Include the topic of food systems in the COP30 discussions through Café com Comida network: Occupy pavilions with events on food systems in the Blue/Green Zone and official COP events; (2) Focus on the international discussion on agri-food systems transition: Participation in the Sharm-El-Sheikh WG through articulations and meetings between partners to include contributions from perspectives from the Global South in debates on FNS and sustainable food systems. In addition to institutional strengthening.

COP 30

Donation for rent of a pavilion in the Blue Zone of COP 30 focused on food systems and climate from a perspective of the global south – Pavilhão Raízes e Rotas da Alimentação.

Structuring and facilitating a steering committee composed of organizations that work in food systems from the perspectives of health, agroecology, traditional peoples and communities, academia, and urban and peripheral territories.

Maintenance of the activities of the steering committee after the COP, connected to other Comida do Amanhã articulation and advocacy programs, such as "Café com Comida".

WRI FOLU - Co-financing of Comida do Amanhã institute's international advocacy work, connecting the need for better government commitments at the international level with the pragmatism of the effectiveness of the implementation of public food policy at the local level, from the perspective of Brazilian cities, and therefore, from the reality of the global South.

ROCKEFELLER FOUNDATION 2 - Expansion of the first project of the Rockefeller foundation 2024 FOD 035 contract, extending its reach to more municipalities in the country, developing the regenerative agriculture component (such as RAFT) and integrating elements of research in public policy and communication. The initiative will take place in Brazil, over 18 months, in parallel with the Regenerative Agriculture Proof Points in Brazil program. At the end of this period, there will be structured sharing of knowledge and intelligence related to the ongoing regenerative school meals (RSM) project in Brazil ("PNAE Agroecológico"), as well as support for research and policy analysis to promote better RSM regulations in the country and, as a consequence, boost a global movement for regenerative school meals.

ROCKEFELLER FOUNDATION 3 - continues the objective of Grant 1 and 2 by implementing the co-designed pilots in 2025 with the 4 clusters of 11 Brazilian municipalities, selected through an open process to which each one applied to obtain the benefits of this Project and with which Comida do Amanhã signed cooperation agreements.

The core of this Project is to work with — and provide technical assistance to — the executive branch of Brazilian municipalities organized into 4 geographic clusters, to promote regenerative school meals in their jurisdictions. Associated with the assistance given to the municipal executive is the assistance offered to a select group of local family farmers, to support their transition to Agroecological practices.

The initiative will last 40 months, at the end of which we will have 4 prototypes fully implemented, with more than 170 family farmers benefiting from direct technical assistance and support in agroecological practices, and 11 municipalities committed both to co-financing the agroecological transition of local farmers and to supplying their school feeding programs with locally produced agroecological food.

This will naturally require changes in the municipal policy for purchasing school meals and, eventually, in other interconnected agricultural policies and programs. For this reason, the Project will also provide learnings on policy innovations to implement agroecological school meal programs at the municipal level, indicating the best tools and incentives needed.

The implemented initiative will test and demonstrate the agroecological transition of farmers and the improvement of municipal school feeding policies, in addition to indicating needs for public policies based on more robust values. The Project will establish partnerships with academic institutions to generate scientific evidence on the impact of the interventions applied, as well as align with other initiatives dedicated to benefiting family farmers interested in transitioning to agroecology in the same geographies, such as the "Seeds of Change" initiative , which facilitates access to microcredit.

All direct results of the project will be shared with national regulators and actors, as well as the international community — with the support of the Center of Excellence Against Hunger – Brazil — to continue driving the global movement for Regenerative School Meals (RSM).

11. Net assets

The Entity's net assets consist of contributions, financial revenues, donations, subventions and legacies, less expenses incurred each year.

a. Surplus for the year

These refer to surplus for the current year. After approval at Directors' Meeting, these amounts are appropriated to the Entity's net assets and any possible surplus reinvested in the entity's activities, as provided for in its by-laws.

12. Service Revenues

Specific activity or task for a customer is recorded in this caption.

	2025
Service rendering	54,350.00

13. Deductions

The ISS calculation basis referring to the value of the service provided is recorded in this caption

	2025
ISS	5,109.80

14. Operating Revenues – restricted and unrestricted

These refer to the record of funds received from donors for Instituto Comida do Amanhã.

UNRESTRICTED REVENUES	2025	2024
Donations	886,678.30	458,756.08
RESTRICTED REVENUES	2025	2024
FUNDS FROM PROJECTS IN PROGRESS	6,570,105.95	1,685,354.62
Financial revenues	102,892.79	76,869.33
Total	7,559,677.04	2,220,980.03

15. Operating costs and expenses

These refer to the payment of the cost of projects and of Instituto Comida do Amanhã, according to the Entity's necessities, which had an increase in 2025, as presented below:

Expenses on payroll	2025	2024
PIS on payroll	18,842.41	4,199.32
Wages and salaries	1,684,986.31	322,742.96
Management fees	824,795.00	159,700.00
Year-end bonus	142,425.87	27,771.41
INSS	692,622.39	144,953.56
FGTS	156,614.82	33,577.56
Interns	64,783,33	57,676.67
Meal voucher	187,070.20	27,475.00
Social benefit	10,384.92	937.68
Day care allowance	520.00	1,416.66
Vacation pay	87,431.47	63,091.59
Termination amounts	10,398.70	-
Cost allowance	32,130.94	-
Premiums and bonuses	19,416.67	-
Total	3,932,463.03	843,542.41

	2025	2024
Administrative expenses		
Travel	656,379.19	174,868.12
Insurance	21,114.30	5,497.81
Subscriptions	6,593.16	4,499.22
Expenses on events	71,559.25	57,055.42
Interest	-	0.98
Consulting services	22,895.04	272,012.01
Personnel training	-	44,875.00
Services rendered	1,317,110.86	974,926.69
Accounting	39,305.60	21,879.00
Lawyers’ services	40,000.00	121,960.00
Graphic services	-	4,289.30
Sundries	6,815.01	2,545.87
Office materials	-	18,786.50
Audit	7,350.00	13,341.89
Donation	477,272.08	-
Consumables	9,789.43	-
Annual fees	1,964.05	-
Depreciation and amortization	62.08	-
Total	2,678,210.05	1,716,537.81

16. Tax and financial expenses

The recorded amount refers to Tax on Financial Transactions (IOF) levied on exchange transactions, Income Tax (IR) levied on financial investments, bank fees and expenses on fines and interest.

	2025	2024
Financial expenses	1,161.53	6,460.59

17. Financial ratios

Immediate Liquidity	2025	Result	2024	Result
Current assets	14,359,891.14	1.10	4,264,750.27	1.09
Current liabilities	13,016,165.71		3,913,629.50	

Current liquidity	2025	Result	2024	Result
Current assets	14,359,891.14	1.010	4,264,750.27	1.09
Current liabilities	13,016,165.71		3,913,629.50	

Overall Liquidity	2025	Result	2024	Result
Current + noncurrent assets	14,359,891.14 + 0.00	1.10	4,264,750.27 + 0.0	1.09
Current + noncurrent liabilities	13,016,165.71 + 0.00		3,913,629.50 + 0.00	

18. Tax Exemptions

As a non-profit Entity, Instituto Comida do Amanhã is exempt from Corporate Income (IRPJ) and Social Contribution (CSLL) taxes, pursuant to article 15 of Law No. 9532/97. It is also exempt from other federal taxes, such as Contribution for Social Security Funding (COFINS) and PIS.

19. Financial instruments

The Entity does not participate in operations involving financial instruments intended to reduce exposure to market, currency and/or interest rate risks, given that it does not have operations with these characteristics. The book value of other financial instruments presented in the statements of financial position does not differ substantially from market values.

Market value of financial instruments

The accounting balances of cash and cash equivalents (banks and financial investments) and current liabilities correspond to the market value since maturity occurs close to the reporting date.

a. Other types of financial instruments

The Entity has no financial instruments not recorded in its books of account as at December 31, 2025 and 2024, nor did it carry out any operations with financial derivatives for the year ended December 31, 2025 and 2024.

20. Approval date of financial statements

These financial statements were approved and authorized for issue by the Company's Management in June 1,2026.

21. Subsequent events

According to NBC T 19.12, the Entity shall adjust the amounts recognized in its financial statements to reflect the subsequent events that evidence already existing conditions on the final date of the accounting period to which the financial statements refer.

22. Provision for contingencies

Currently, the Institute is not aware of being a defendant to legal, tax and labor proceedings, as well as to other administrative proceedings. Therefore, it did not recognize a provision for estimated probable losses, nor disclose possible losses.

Francine Teixeira Xavier
CEO
Individual Tax ID (CPF): 902.517.847-20

Amilton Cazimiro Fernandes
Reg. in CRC – RJ under No. 057313/o-7
CPF: 334.830.007 -04